Notice About 2024 Tax Rates

(current vear)

Property Tax Rates in	Northeast Texas Community Col	lege
		(taxing unit's name)
This notice concerns the	ne	Northeast Texas Community College (taxing unit's name)
amount of taxes as las can adopt without hold	formation about two tax rates used in adopting tyear if you compare properties taxed in both	g the current tax year's tax rate. The no-new-revenue tax rate would Impose the same years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit calculated by dividing the total amount of taxes by the current taxable value with
Taxing units preferring	to list the rates can expand this section to inci	lude an explanation of how these tax rates were calculated.
This year's no-new	-revenue tax rate	\$10630_/\$100
This year's voter-a	pproval tax rate	
To see the full calculati	ons, please visitwww.ntcc.edu/financialre (website address)	eporting for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance and Operating	\$ 0.00
Interest and Sinking	0.00

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
	\$	\$	\$ -	\$
Limited Tax Refunding Bonds, Series 2013	442,136	682,864	-	1,125,000
Limited Tax Bonds, Series 2015	-	407,000	-	407,000
Limited Tax Bonds, Series 2016	-	365,431	-	365,431
Limited Tax Refunding Bond, Series 2016A	85,000	29,169		114,169
Totals for Tax Bonds	527,136	1,484,464	-	2,011,600

(expand as needed)

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	Total required for 2024 debt service	\$_	2,011,600
	(current year)		_
_	Amount (if any) paid from funds listed in unencumbered funds	\$_	
_	Amount (if any) paid from other resources	\$_	-
_	Excess collections last year	\$_	-
	= Total to be paid from taxes in 2024	\$_	2,011,600
	+ Amount added in anticipation that the taxing unit will collect		
	only 96.21 % of its taxes in 2024 (collection rate)	\$_	76,240
=	Total Debt Levy	\$	2,087,840

Voter-Approval Tax Rate Adjustments

State Criminal Justice Mandate (counties), Indigent Health Care Compensation Expenditures (counties), Indigent Defense Compensation Expenditures (counties), and Eligible County Hospital Expenditures (cities and counties) apply only to counties and/or cities and thus have not been included in this notice.

This notice contains a summary of the no-new-revenue and voter-approval calculations as				
Brandi Cave, Vice Preside	nt for Administrative Services	8-2-24		
certified by	_(designated individual's name and position) _		(date).	

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.