

Where Are They Now?



Saul Martinez spent his high school junior and senior summers participating in the Work4College (W4C) Program at NTCC. He graduated from Chapel Hill High School with more than thirty hours of dual credit (which he paid for with his W4C credits). He then transferred these hours to Texas A&M where he will be graduating next year (one year early) with a degree in Civil Engineering and a minor in Construction Management. He is spending his Christmas break continuing to get ahead by taking an online chemical science class at A&M. This picture was taken of him at NTCC on 12-17-20 where he was using the wifi in the library to stay connected to his class.

Check out another story much like Saul's on the back of this page (Matthew). And, if you know of someone who you believe would be a good candidate for the summer 2021 W4C Program please let them know applications are available online at www.work4college.com.

Thinking about your Year End Giving? Although the college will be closed from December 21 thru December 31 all contributions postmarked on or before December 31 will be counted toward your 2020 taxes. In addition, I will be available throughout the break. Please feel free to call me on my cell if you have any questions. Jon McCullough 903-563-4198!

DID YOU KNOW? With the CARES Acts, those who itemize deductions for 2020, can deduct charitable contributions of up to 100% of your AGI (adjusted gross income). That's up from the 60% that was allowed under TCJA. This means that for 2020 if your AGI is \$250,000, you can deduct \$250,000 in charitable contributions. The CARES Act has also increased the amounts of annual charitable deductions for corporations from 10% of taxable income to 25%. Any donations that are greater than 25% can be deducted within the following five years. As with all tax topics, please consult with your accountant or a tax professional, and make sure the strategy makes sense for you.